

# **RAYTHEON TECHNOLOGIES CORPORATION**

## **SPECIAL ACTIVITIES COMMITTEE CHARTER**

**APRIL 26, 2021**

### **I. Purpose**

The Special Activities Committee (the "Committee") shall be a standing committee of the Board of Directors (the "Board") of Raytheon Technologies Corporation (the "Company"). The purpose of the Committee shall be to review, monitor, and, as appropriate, report and make recommendations to the Board with respect to, Company business activities which involve matters that have been classified for purposes of national security by an agency or instrumentality of the government customer ("Classified Business"), the Company's cybersecurity risk exposure, and efforts to address technology gaps to support the Company's strategy.

### **II. Composition**

Each member of the Committee shall obtain applicable security clearances as required by the relevant government agency for performance of Committee responsibilities and otherwise comply with requirements for the handling and review of classified data.

### **III. Meetings**

The Committee shall meet as required in fulfilling its responsibilities. It may meet privately with members of management and others.

### **IV. Responsibilities**

The Committee shall:

- A. Review the Company's programs, activities, strategic pursuits and potential acquisitions involving the Company's Classified Business which involve special performance, financial, reputational or other risks.
- B. Review policies, practices, processes, procedures, risk management and internal controls applicable to the Company's Classified Business and when appropriate report and make recommendations to the Board with respect to such matters.
- C. Review the Company's cybersecurity risk exposure, including with respect to company internal IT systems, products, programs and factories, and the steps management has taken to monitor and manage such exposure to be within the Company's risk tolerance; and liaise with the Audit Committee as necessary in connection with the Audit Committee's review of enterprise risk management.
- D. Review the Company's critical technology gaps and how the Company is addressing such gaps, including through internal research and development, customer-funded research and development, capital and other investments, partnerships and other relationships, and mergers and acquisitions.
- E. Support the Human Capital and Compensation Committee as required in the review of talent development/succession planning for key technology positions in the Company.

- F. Annually review the adequacy of this Charter and recommend any changes to the Board for approval.
- G. Through the process established by the Committee on Governance and Public Policy, engage in an annual performance evaluation of the Committee.
- H. Oversee the Company's management of such risks as may be assigned periodically to the Committee by the Board as a result of the Company's enterprise risk management process or otherwise.
- I. Review such other matters as may be referred to it from time to time.

**V. Authority**

The Committee shall have full access to all management and, subject to applicable national security requirements, authority to consult legal or other advisors, including sole authority to retain and terminate any such advisors and to approve the advisors' fees and other retention terms.